

# Dynamic Optimization

Innovate Training Session

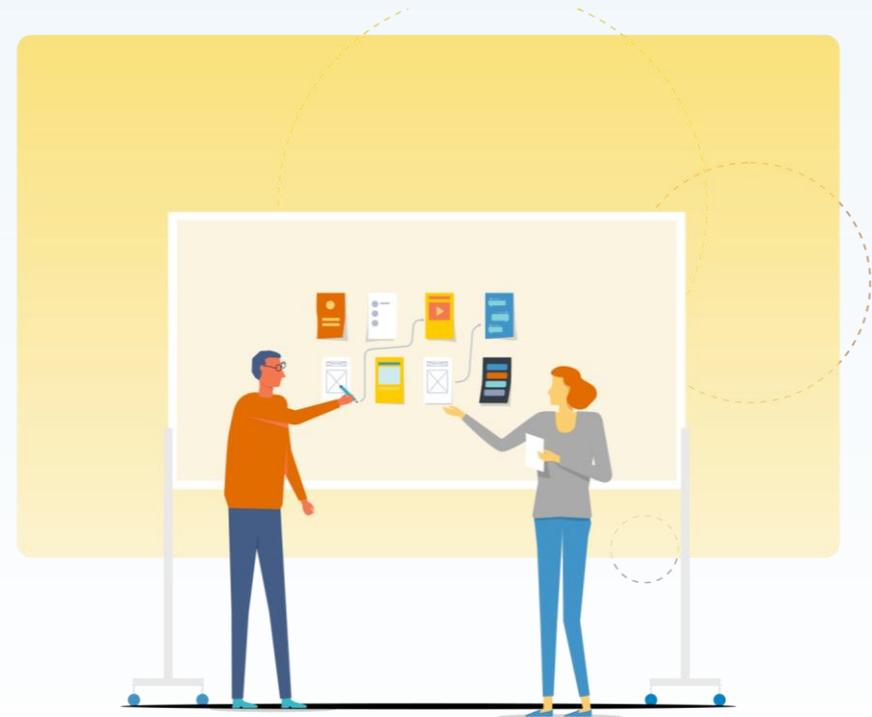
October 11, 2024

Daniel Rohde



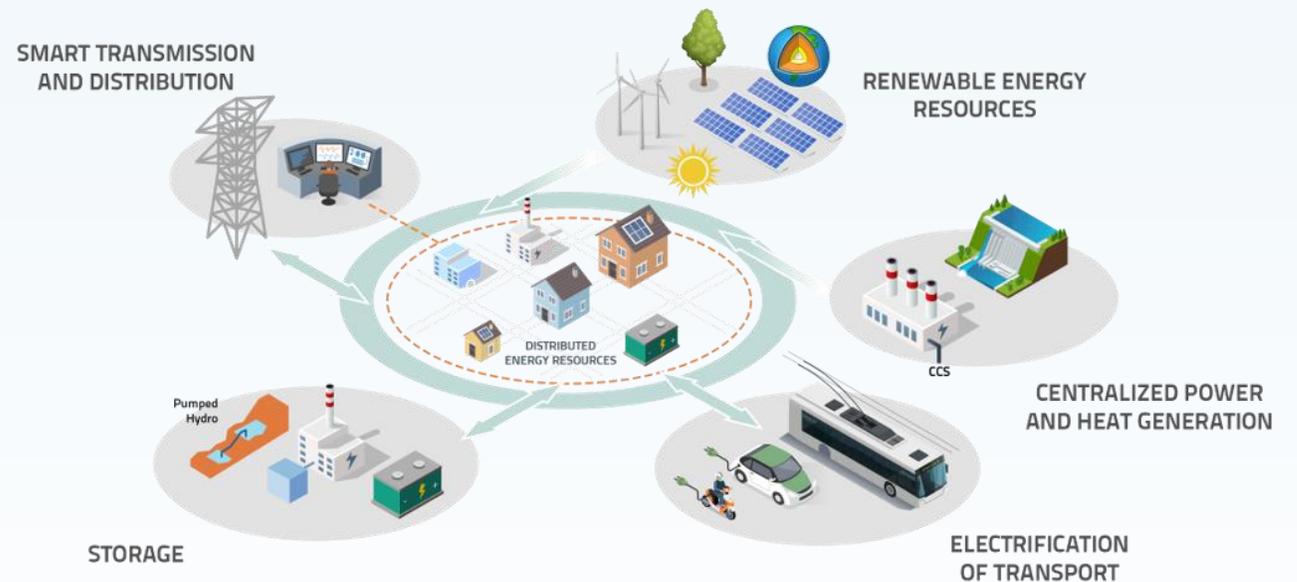
# Goals of this Session

- Basic differences between simulation and optimization covered
- Brief overview of Energy Systems library given
- Simple techno-economic optimization model built and executed
- Impact of carbon tax analyzed

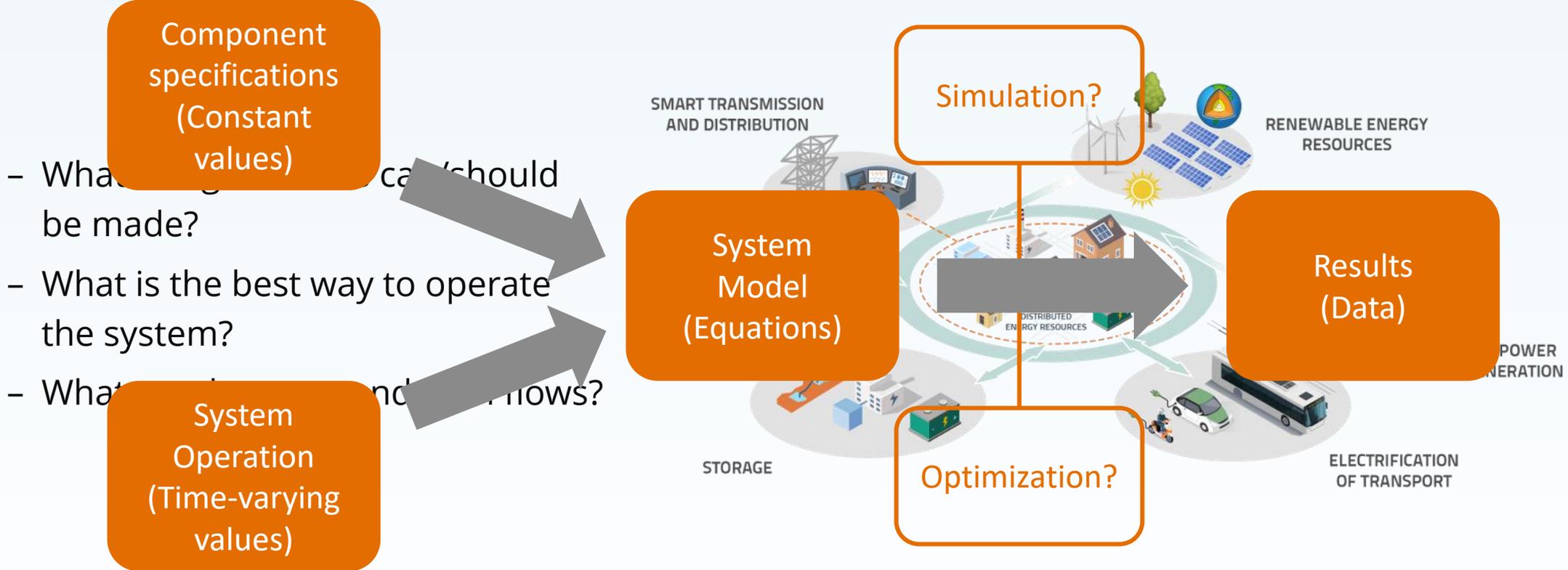


# Short Introduction

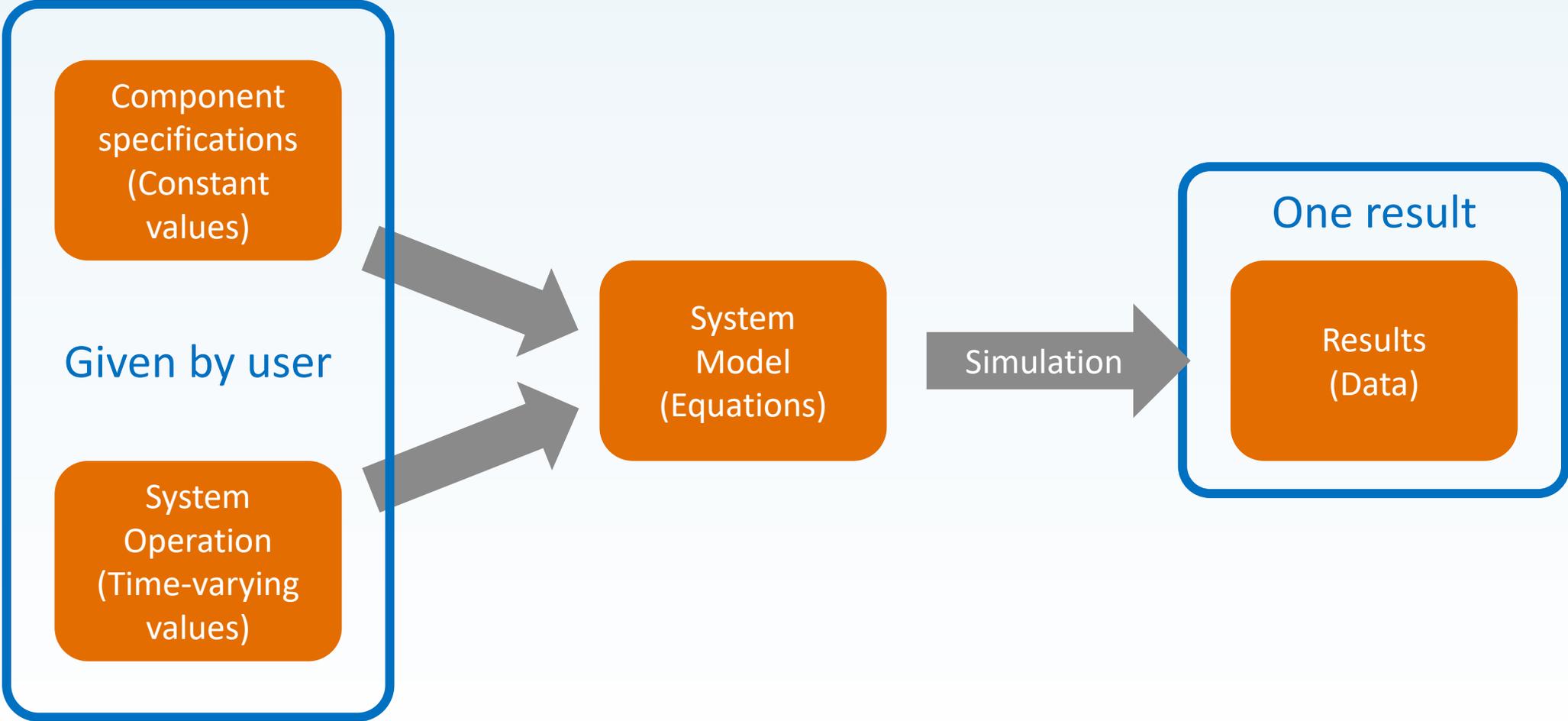
- System complexity is increasing
- Typical questions
  - What design choices can/should be made?
  - What is the best way to operate the system?
  - What are the costs and cash flows?
- Advanced computational methods needed



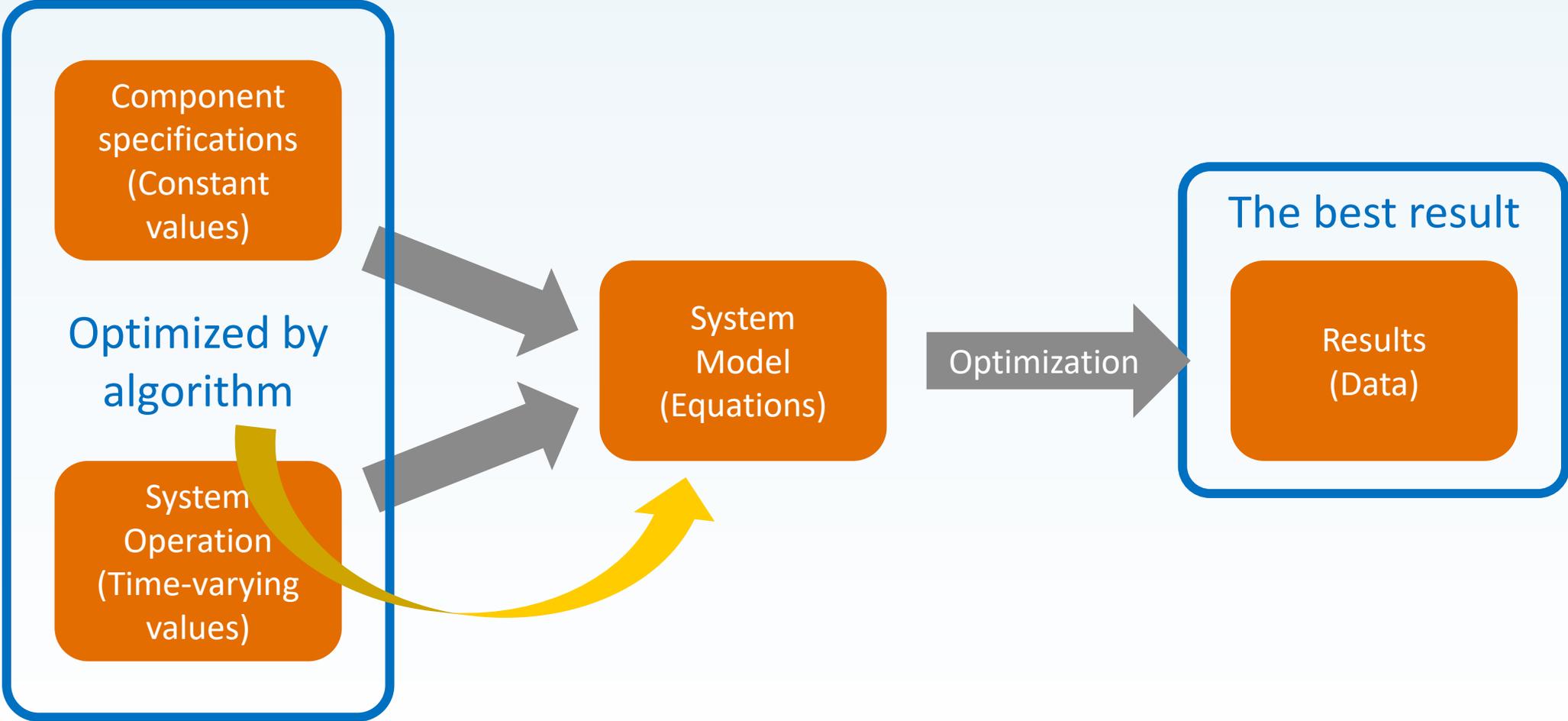
# Simulation vs. Optimization



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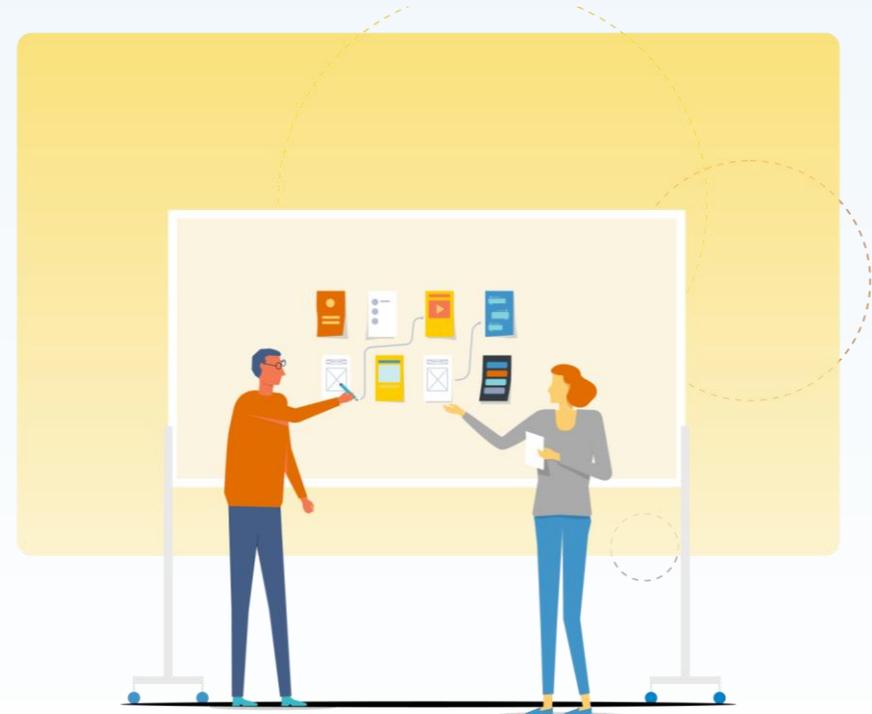
## Remember:

Equations are handled very differently during **simulation** (finds one solution) and **optimization** (finds the best solution out of very many).



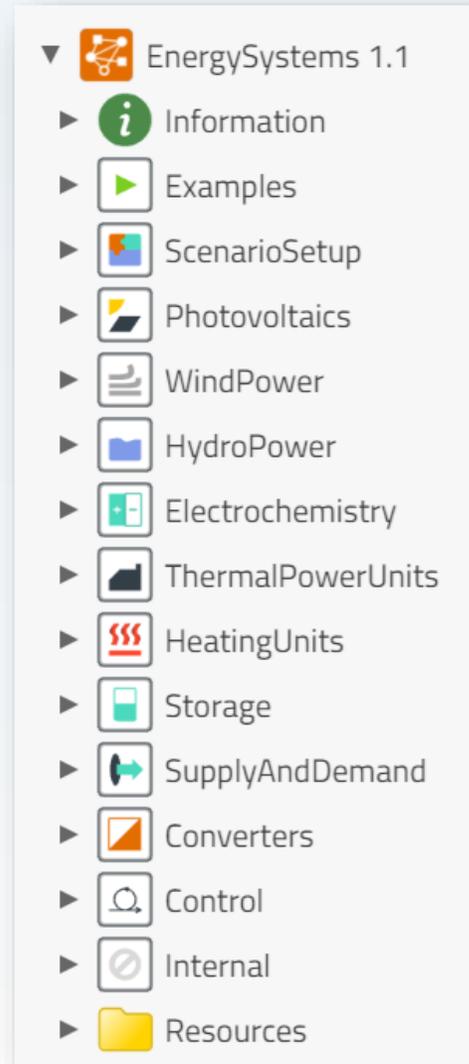
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# Energy Systems Library

- Models for techno-economic optimization of hybrid energy systems (sector-coupling)
- Optimal sizing included in components
- Simple to use model for optimal control



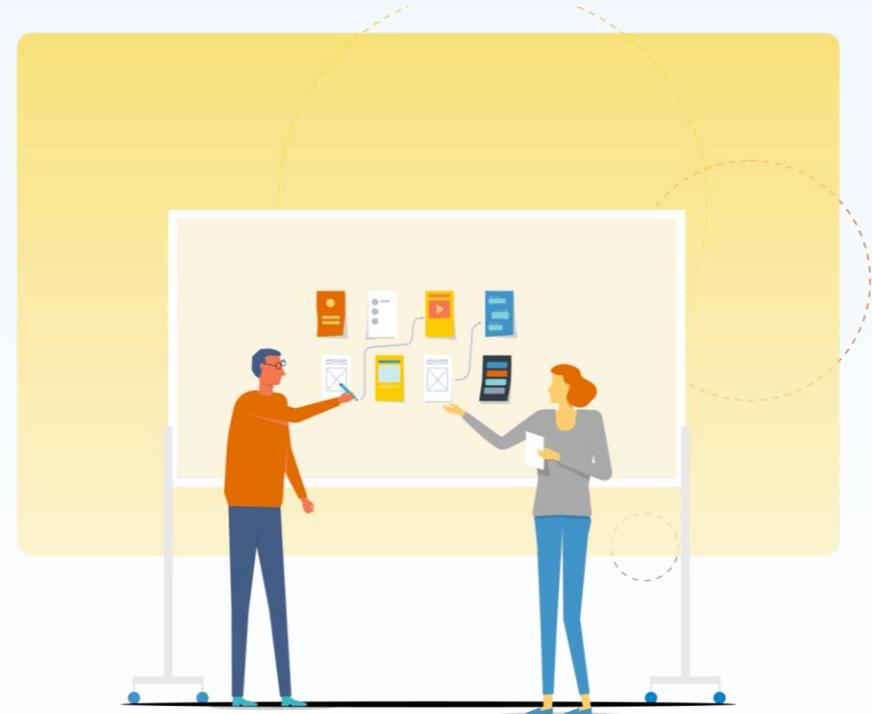
# Energy Systems Library

- Utility-scale systems / industrial sites
- Typically many 1-year scenarios with different loads, prices, costs, etc.
- “Best” result depends on objective function (free to chose)



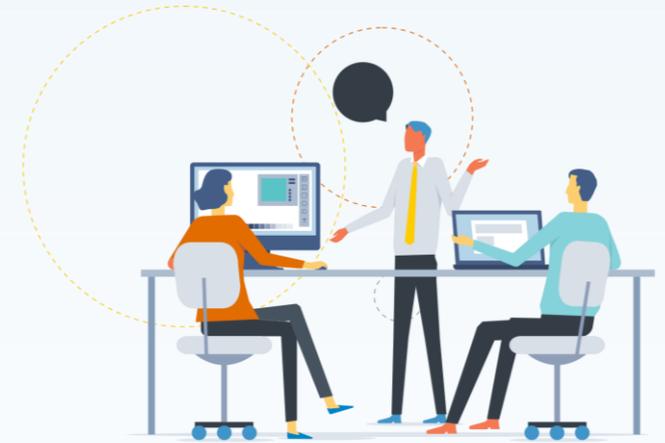
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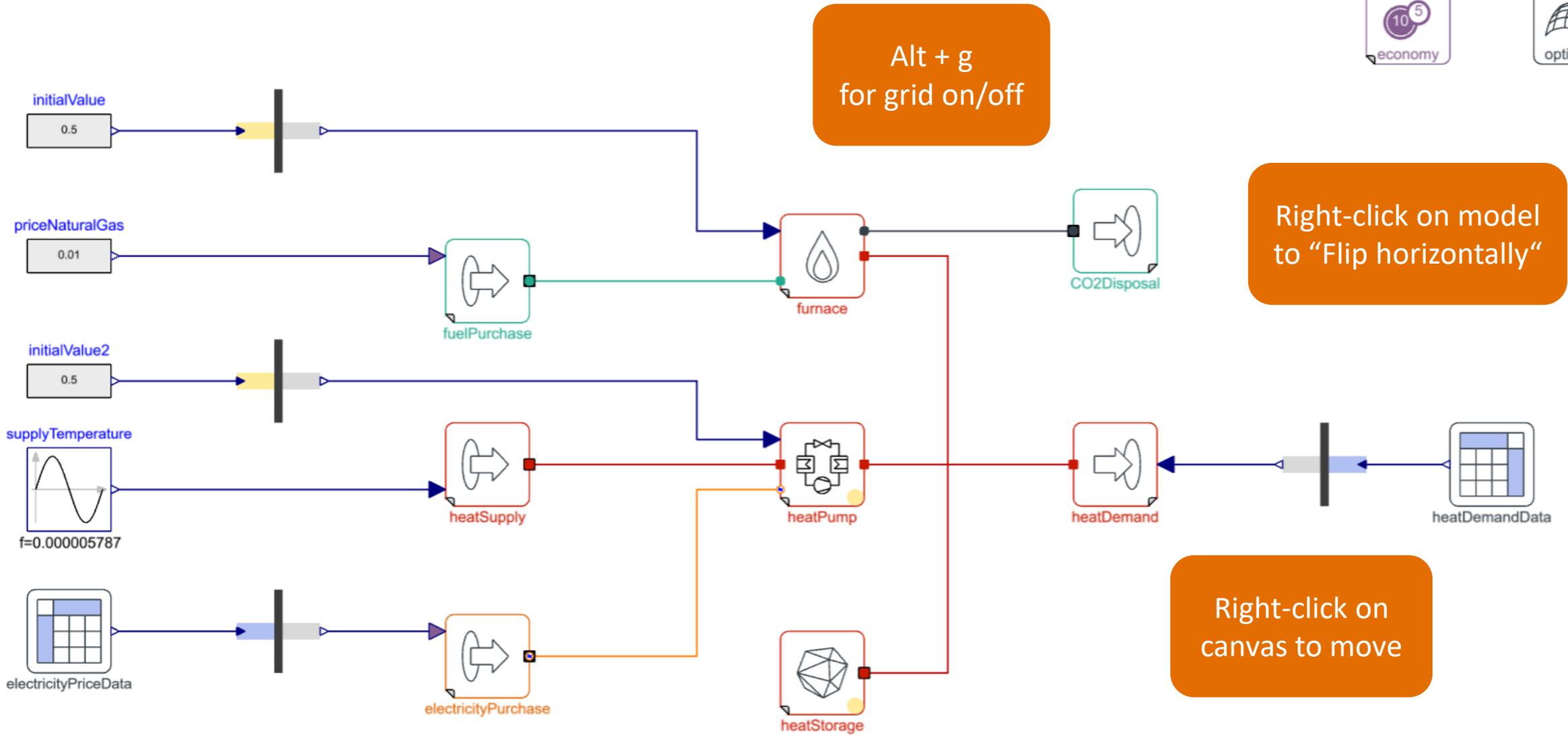
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# Hands-on

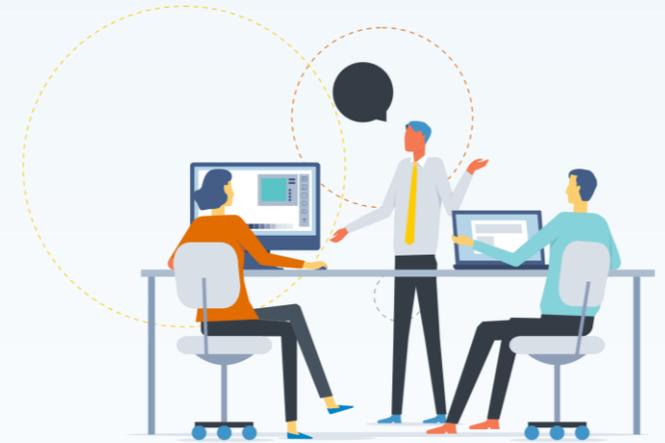
1. Open Chrome or Edge
2. Go to [impact.modelon.cloud](https://impact.modelon.cloud) and sign in with your **Innovate login**
3. Copy [workspace import link](#) from Teams
4. Paste link in browser to import workspace  
“Innovate-DynamicOptimization”
5. Open the model “SystemModel” (double click)





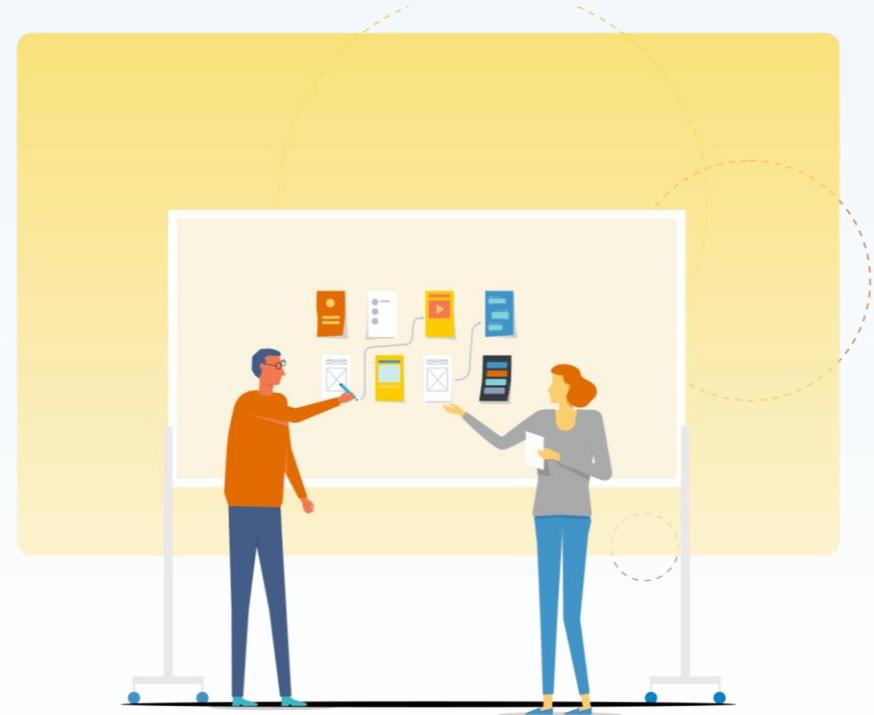
# Hands-on

7. Click play button to run an optimization
8. Plot
  - `economy.summary.capex`
  - `economy.summary.opex_total`
  - `heatPump.scalingFactor`
  - `heatStorage.scalingFactor`
9. Conclusion?



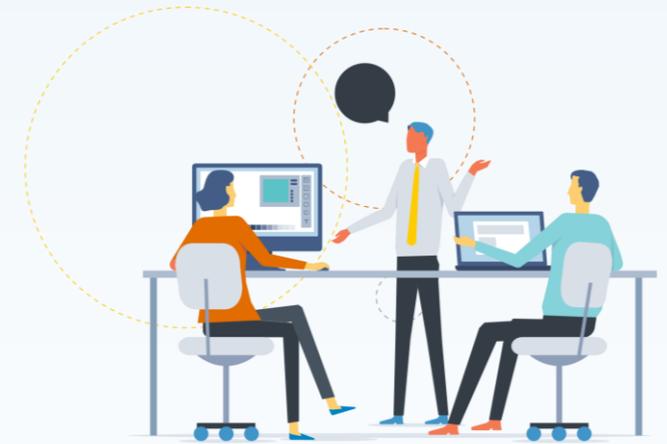
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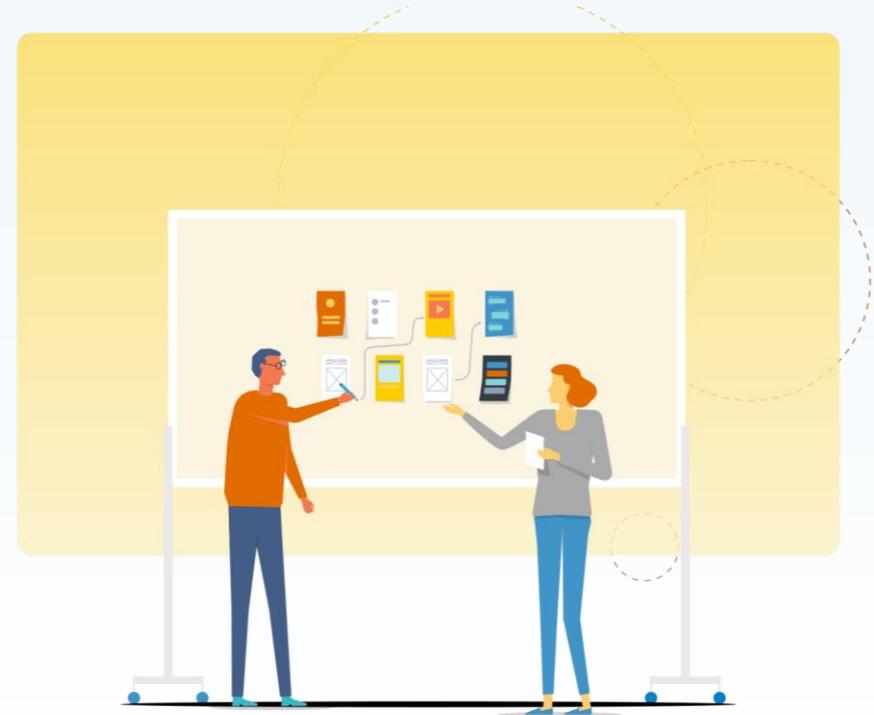
# Analyzing Carbon Tax

1. Click on the model "CO2Disposal" and enter 0.15 in the field "price\_kg" (= 150/ton)
2. Compare result plots
  - Is the heat pump used?
  - Is the storage used?
3. Click on the model "CO2Disposal" and enter 0.25 in the field "price\_kg" (= 250/ton)
4. Compare result plots again. Also "heatStorage.SOC"
5. Conclusion?



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# Summary

Simulation or optimization?  
Depends on the question to be answered.

The Energy Systems Library makes dynamic optimization easily accessible.

Comparing different future scenarios leads to informed investment decisions.

# Not covered

- Details of optimization workflow
- Different objective functions
- Good initialization
- Constraints
- Limitations of methodology
- Excel Add-in
- Debugging



Thanks for participating!

Feedback: Please fill out form 😊

Questions: [daniel.rohde@modelon.com](mailto:daniel.rohde@modelon.com)

*Modelon*